



Cherry Creek Academy

Senate Report

2019 - 2020 Amended Budget

1/14/2019

**Cherry Creek Academy
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Englewood, CO 80111
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Cherry Creek Academy Amended Budget 2019 - 2020

Budget Forecast	Historical Actuals		Current Year				
1/14/2019	FY 18/19		FY 19/20				
	Amended Budget	Actuals	Adopted Budget	Amended Budget	Projected Change to Prior Yr	% Change Pr Year	% Change Adopted
Head Count	582	582	560	570	(12.0)	-2%	2%
Funded Pupil Count	548.74	548.74	560.0	569.2	20.4	4%	2%
PPR	8,089.33	8,089.33	8,412.90	8,454.07	364.7	5%	0%
BEGINNING FUND BALANCE	1,528,236	1,528,236	1,429,350	1,550,565	22,330	1%	8%
GENERAL FUND REVENUE							
State PPR	4,438,939	4,440,430	4,711,226	4,811,718	371,288	8%	2%
State Capital Construction Funding	169,822	164,524	155,232	157,771	(6,753)	-4%	2%
Mill Levy Override	612,912	612,912	1,148,000	1,175,315	562,404	92%	2%
CCSD Prior Yr Admin Adj.	35,133	35,133	35,000	44,624	9,491	27%	27%
Foundation Grant	21,142	47,142	20,000	20,000	(27,142)	-58%	0%
Donations	10,000	7,380	10,000	10,000	2,620	35%	0%
READ Act.	10,215	10,215	-	-	(10,215)	-100%	
ELL Grant	65,450	66,601	90,000	90,000	23,399	35%	0%
State PERA Contribution		70,880		75,000		0%	
Kindergarten Grant Allocation				22,563	22,563		
Title II Grant - Staff Development	-	-	-	-	-		
Title IV Grant - Student Support	-	-	-	-	-		
Total Other Revenue	375,143	389,889	185,829	219,652	(170,237)	-44%	18%
TOTAL REVENUES	5,738,756	5,845,107	6,355,287	6,626,644	1,725,071	30%	4%
REVENUES & BEGINNING FUND BALANCE	7,266,992	7,373,342	7,784,637	8,177,209	1,747,401	24%	5%
GENERAL FUND EXPENSES							
Staff Salaries	2,709,000	2,677,361	2,965,040	3,022,593	345,232	13%	2%
Bonus Pool	213,003	215,116	221,163	221,163	6,047	3%	0%
Miscellaneous Hourly Wages	8,200	-	1,000	1,000	1,000		0%
Service Awards / Staff Gift Cards	11,163	17,563	11,700	13,500	(4,063)	-23%	15%
Stipends							
Total Stipends / Other	48,078	70,538	54,930	78,217	-	0%	42%
TOTAL SALARIES	2,970,081	2,963,015	3,241,133	3,321,973	351,279	12%	2%

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	Amended Budget	Actuals	Adopted Budget	Amended Budget	Projected Change to Prior Yr	% Change Pr Year	% Change Adopted
TOTAL BENEFITS	927,388	1,005,638	1,033,711	1,158,757	154,400	15%	12%
Benefits % of Salaries	31%	34%	32%	35%			
TOTAL SALARIES AND BENEFITS	3,897,469	3,968,653	4,274,844	4,480,730	505,679	13%	5%
Sal & Ben % of PPR	88%	89%	91%	93%		0%	3%
Sal & Ben % of Total Revenue	68%	68%	67%	68%		0%	1%
Sal & Ben Cost per Student	7,103	7,232	7,634	7,873	640	9%	3%
INSTRUCTIONAL:							
Total Purchased Services	92,377	50,614	84,930	109,930	59,316	117%	29%
Total Supplies / Materials	69,135	51,340	72,161	75,594	24,254	47%	5%
Total Student Activities	91,000	78,455	88,700	88,700	10,245	13%	0%
Total Textbooks / Periodicals	123,140	74,400	369,950	369,950	295,550	397%	0%
Total Furniture Fixtures & Equip.	38,000	59,007	32,500	55,063	(3,944)	-7%	69%
TECHNOLOGY							
Total Technology	322,717	313,153	182,262	194,016	(119,137)	-38%	6%
ADMINISTRATION							
Property Related Services							
Total Utilities & Custodial Services	180,188	180,229	177,068	177,068	(3,160)	-2%	0%
Insurance - Property/D&O/WC	61,024	56,705	65,621	65,621	8,916	16%	0%
Rental - Land / Building	275,688	265,604	274,438	274,438	8,834	3%	0%
Variable Budget Line Items:							
Repairs / Maintenance	117,340	59,328	96,900	92,280	32,952	56%	-5%
Flooring Repairs	17,708	117,340	25,000	25,000	(92,340)	-79%	0%
Repairs / Maintenance- Mill Levy	6,000	17,708	17,708	17,708	-	0%	0%
Owners Representative - Gym Proj.	-	6,000	-	-	(6,000)	-100%	
HVAC Preventive Maint	-	10,786	11,082	11,082	296	3%	0%
Facility Projects - LED Lights / Other	5,202	-	-	-	-		
Field	11,718	-	5,306	5,306	5,306		0%
Gym	-	11,872	-	-	(11,872)	-100%	
Transition Expenses(Moving Etc.)	-	3,191	-	100,000	96,809	3034%	
Parking Lot	-	-	-	-	-		

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	Amended Budget	Actuals	Adopted Budget	Amended Budget	Projected Change to Prior Yr	% Change Pr Year	% Change Adopted
Permit / Consulting	-	-	-	-	-		
Total Variable Budget Items	263,727	226,348	155,996	255,996	29,648	13%	64%
Total Property Related Services	780,627	728,885	673,123	773,123	44,238	6%	15%
Total Operations Purchased Services	29,275	29,622	30,025	30,025	403	1%	0%
Total Business Services	103,453	101,605	105,620	105,620	4,015	4%	0%
Total District Purchased Services	331,239	321,274	285,228	330,222	8,948	3%	16%
Admin Total Supplies & Materials	48,005	45,769	54,472	53,032	7,263	16%	-3%
TOTAL EXPENDITURES GENERAL	5,926,438	5,822,778	6,253,816	6,666,006	836,830	14%	7%
Summary							
Beginning Fund Balance	1,528,236	1,528,236	1,429,350	1,550,565	22,330	1%	8%
Revenues	5,738,756	5,845,107	6,355,287	6,626,644	781,537	13%	4%
REVENUES & BEGINNING FUND BALANCE	7,266,992	7,373,342	7,784,637	8,177,209	803,867	11%	5%
EXPENDITURES	5,926,438	5,822,778	6,253,816	6,666,006	836,830	14%	7%
3% Tabor Reserve	171,343	171,500	187,014	198,199	26,699	16%	6%
Working Capital Requirement 5%	286,628	287,595	312,691	333,300	45,705	16%	7%
Mill Levy Carryover	25,000	25,000	12,891	-	(25,000)	-100%	-100%
Legal / Special Education Reserve	27,891	27,891	25,000	25,000	(2,891)	-10%	0%
Field Replacement	25,000	25,000	50,000	50,000	25,000	100%	0%
Designated Future Facility Projects	450,000	450,000	450,000	450,000	-	0%	0%
Unrestricted Reserves	354,693	563,579	493,225	454,704	(108,875)	-19%	-8%
RESERVES / ENDING FUND BALANCE	1,340,554	1,550,565	1,530,821	1,511,204	(39,361)	-3%	-1%
TOTAL BUDGET	7,266,992	7,373,342	7,784,637	8,177,209	797,469	11%	5%
CHANGE IN FUND BALANCE	(187,682)	22,329	101,471	(39,361)	(61,691)	-276.3%	-138.8%